

PRINCIPLES FOR BUDGET DEVELOPMENT AND ADOPTION

The budget of the Fullerton Joint Union High School District shall be developed and adopted by the Board of Trustees in accordance with the appropriate sections of the Education Code and shall represent in fiscal terms the educational aims and objectives of the District. The budget of the District shall:

1. Be prepared on a realistic basis with all revenues and appropriations carefully estimated and recorded,
2. Use adopted budgetary guidelines for allocation of funds where appropriate,
3. Provide for unexpected contingencies by the use of the appropriation for contingencies, and
4. Contain a summary of proposed income and expenditures in the standard account classifications established in the California School Accounting Manual and by the District.

Reference: Education Code Sections 42120 - 42128

Policy adopted: March 4, 1968; June 26, 1980